

Stated Value Not Always Enough

Is Your Mustang Protected?

Is your restored Mustang--which you've spent thousands of dollars and hundreds of hours on--adequately protected in the event of disaster? Whether yours is a champion concours steed or a lowly daily-driver rustbucket, you want to make sure that if anything happens, you're adequately covered. And since the classic Mustang-era cars have been long dropped from the blue book, how do you know what your's is worth? In an attempt to make sure they're covered, a lot of Mustang lovers buy what's commonly called "stated value" insurance. That way, they're covered up to a certain amount.

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**Frank Halliburton,
Allstate Claims Rep**

According to Frank Halliburton, a staff Claims Representative for Allstate Insurance, that's a mistake. At the last meeting of the Music City Mustang Club on May 19th, Frank explained the thinking behind his statement.

"A lot of people think that when they buy stated value insurance, then get their cars totalled or stolen, the insurance company's going to write them a check for that amount," he said. "Unfortunately, that's just not true."

No matter how old your Mustang is, the insurance company is going to attempt to arrive at some appraised value

for your car, then compensate you *only for that amount*.

What this means, Frank explained, is that you may be paying a higher premium for a stated value policy, when an ACV (actual cash value) policy will insure you just as well. Frank emphasized that an appraisal is an opinion of value, and as such, it's only an opinion. If your opinion of the value of your car differs from what the insurance company arrives at, you can negotiate.

"Insurance companies want to work with you," he said. "So it becomes vitally important to document the condition and value of your car with proof of how much you paid for it, copies of all your service receipts and parts purchases, and careful records of the time you've put into restoring your car. It's also important to take lots of pictures as proof of your car's condition. And if your vehicle is especially valuable, you may want to consider having a professional appraisal done every year."

In any case, he added, it's important to communicate with your insurance agent. They want to work with you and it doesn't do them any good to have unhappy customers. So buy ACV insurance, do your homework, and maintain your records.

And know that you're in good hands....

In This Issue.....

**Is Your 'Stang Covered?
Southern Nationals Results
Upcoming Shows!
Sonic Drive-In Cruise
Classified Ads**

Mustangers Rein In Trophies At Southern Nationals

Music City Mustangers won out over some stiff competition at the Ninth Annual **Southern Nationals Car Show**, held June 11th at the Central Middle School in Murfreesboro, Tennessee. The show, hosted by the Performance Ford Club of America's Central Tennessee Chapter, drew 11 cars and 30 vendors.

Mustangers who walked away with First-Place Awards included Billy Beasley with his '66 Convertible, and Jim Chism with his 67 Fastback, each in their respective classes.

Second Place honors were won by Bob Markowicz's '93 Cobra, William Sanford's '66 Fastback, and Kathy Jo Crutcher's 87GT. Third Place awards were taken by Milton Scott's '70 Mach I and Joe Spivey's '69 Mach I (tied), and by Mark Craig's 66 Shelby.

MCMC members Jerry Farrell and Danny Meadors attended the show as vendors.

Club Chairman Joe Spivey said it was a great show, the weather held out beautifully and everybody had a good time. He also said he wants to express his appreciation for all the **MCMC** members who came out and supported the show.

MCMC Stats-Of-The-Month

Membership:	66
Beginning Cash:	\$NA*
Expenses this month:	\$NA*
Ending Cash	\$NA*

* Not Available ByPressTime

Upcoming Car Show Announcements

Several upcoming car shows promise to be of interest to Music City Mustang Club members. On June 25th, the Shriners will hold their annual car show in Nashville. For further info, call Joe Spivey.

On June 18th, the Bluegrass Mustang Club will present its annual Father's Day show in Winchester, KY. For more info, call Jim Fields at 606-376-3115.

The MCA National Show will be held July 15-16 in Alton, IL, hosted by the Southern Illinois Mustang Association. FMI, contact Tony Goodrich at 618-259-3547.

The Legend Classified Ads: Anyone wanting to sell, buy, barter, bargain or beg for anything of interest to other club members, call 367-2674

Needed: Roommate at SAAC#19. Location: Adams Mark Hotel, Indianapolis, IN. Date: 6/30-7/3. Must be non-smoker and willing to split room and tax. Contact: Mark Craig at 615-790-9944.

Wanted: Set of American Racing Torque Thrust Wheels, 5-lug, 14" x 7" to fit a '64 Falcon. Contact David Pepper, 672-5728

For Sale: '66 Coupe, 289 C code car, work already started. Fact a/c, minimal rust, all patch panels. \$2000 obo. Call Mike McCann, 885-6118

For Sale: Club T-shirts. Call Delores Scott at 833-2912 or Susan Sanford at 834-7150 for details.

For Sale: 68 Coupe, 6-cylinder, 3-speed, AC/ AM-FM cass., Sunlit Gold. Following mechanical resto work done by Frank Davis--Rebuilt engine & carb, brakes, entire front end (strut rod bushings, tie rod ends, u/l ball joints, lower control arm); new clutch/PP/TOB. Also new exhaust system, shifter kit, new tires, recent wheel alignment. Interior & body fair to good. A great daily driver or ready for complete restoration. Nearly \$6000 invested. Asking \$5500. Call Steve Womack at 367-2674 or call Frank for reference.

Member Discounts: Dave Norton at Norton's Auto Restorations in Hendersonville now offers Music City Mustang Club Members 10% off on all parts. Call Dave for details at 824-1966.